

NOTICE OF DEFEASANCE**RELATING TO:**

**County of Orange, California
Airport Revenue Refunding Bonds
Series 2019A
(Governmental/Non-AMT)**

**County of Orange, California
Airport Revenue Refunding Bonds
Series 2019B
(Private Activity/Non-AMT)**

Notice is hereby given to the holders of the below listed County of Orange, California, Airport Revenue Refunding Bonds, Series 2019A (Governmental/Non-AMT) (the "Series 2019A Bonds") and below listed County of Orange, California, Airport Revenue Refunding Bonds, Series 2019B (Private Activity/Non-AMT) (the "Series 2019B Bonds," and together with the Series 2019A Bonds, the "Series 2019 Bonds") that (i) there has been deposited with U.S. Bank Trust Company, National Association, as Trustee and Escrow Agent (the "Trustee"), moneys and investment securities consisting of State and Local Government Series (SLGS), as permitted by the Indenture, dated as of July 1, 1987, as amended (the "Original Indenture"), and the Sixth Supplemental Indenture, dated as of May 1, 2019 (the "Sixth Supplemental Indenture," and together with the Original Indenture, the "Indenture"), each by and between the County of Orange, California (the "County"), and the Trustee, the principal of and interest on which when due will provide moneys which, together with such other moneys deposited with the Trustee/Escrow Agent, will be sufficient (as evidenced by a verification report prepared by an independent certified public accountant and delivered to the County and the Trustee) and available to (1) pay the regularly scheduled principal of and interest on the Series 2019A Bonds through and including July 1, 2027, (2) pay on July 1, 2027, the redemption price of the Series 2019A Bonds maturing on and after July 1, 2028, at a redemption price equal to the principal amount thereof, without premium, (3) pay the regularly scheduled principal of and interest on the Series 2019B Bonds through and including July 1, 2027, and (4) pay on July 1, 2027, the redemption price of the Series 2019B Bonds maturing on and after July 1, 2028, at a redemption price equal to the principal amount thereof, without premium, and (ii) all right, title and interest of the Trustee and the Owners in the funds, accounts and subaccounts created by the Indenture have ceased and become void, the Indenture has been repealed and canceled in accordance with the provisions thereof, and the Series 2019 Bonds are no longer outstanding under the Indenture.

The Series 2019A Bonds consist of the following:

<i>CUSIP Number*</i>	<i>Maturity Date (July 1)</i>	<i>Principal Amount</i>	<i>Interest Rate</i>
684212FQ1	2023	\$3,455,000	5.000%
684212FR9	2024	3,625,000	5.000
684212FS7	2025	3,800,000	5.000
684212FT5	2026	4,000,000	5.000
684212FU2	2027	3,490,000	5.000
684212FV0	2028	3,595,000	5.000
684212FW8	2029	2,625,000	5.000

* Neither the County nor the Trustee shall be responsible for the selection or use of the CUSIP Numbers, nor is any representation made as to their correctness indicated in this Notice of Defeasance. They are included solely for the convenience of the Bondholders.

The Series 2019B Bonds consist of the following:

<i>CUSIP Number*</i>	<i>Maturity Date (July 1)</i>	<i>Principal Amount</i>	<i>Interest Rate</i>
684212GB3	2023	\$3,640,000	5.000%
684212GC1	2024	5,220,000	5.000
684212GD9	2025	7,335,000	5.000
684212GE7	2026	5,255,000	5.000
684212GF4	2027	1,670,000	5.000
684212GG2	2028	1,750,000	5.000
684212GH0	2029	2,275,000	5.000
684212GJ6	2030	1,525,000	5.000

* Neither the County nor the Trustee shall be responsible for the selection or use of the CUSIP Numbers, nor is any representation made as to their correctness indicated in this Notice of Defeasance. They are included solely for the convenience of the Bondholders.

The Trustee will mail, or cause to be mailed, a redemption notice for the Series 2019A Bonds and the Series 2019B Bonds maturing on and after July 1, 2028 that will be redeemed on July 1, 2027 in time and manner required by the Indenture.

Dated this 16th day of February, 2023

County of Orange, California

**U.S. Bank Trust Company, National Association,
as Trustee**



www.ezdisclose.com

ezDisclose Notice Proof Summary Report

679610 02/10/2023

Client Name: U.S. Bank N.A. (St. Paul)

Reliance: 2

Notice Issuer: CITY OF ORANGE, CALIFORNIA

Issue Title: AIRPORT REVENUE REFUNDING BONDS, SERIES 2019A & 2019B

Job Type: Defeasance Issue Date: 05/14/2018 Pub Date: 02/16/2023

Call Type: Full

Call Date:

Total Amt Called: N/A

Notice Memo:

Customers:

Role	Bank Name	Bank #	DTCAgent	Address	City	State	Zip	Phone	AddressDesc
Escrow Agent	U.S. Bank N.A. (St. Paul)	096000690	40071706	111 Fillmore Ave E	St. Paul	MN	55107	651-973-5800	Default Org Paying Agent Address

Issues:

Cusip	Interest	Acrrlnt	Maturity	Int Types	Called/Cus	Price(%)	Cert No	Type	Prefix	Par Value	Called Value	Out Value	Trans
684212GB3	5.0000		07/01/2023 00	MU F	N/A	N/A				N/A	N/A	N/A	
Total for CUSIP													
												Amount Called	
684212GB3													N/A
684212GC1	5.0000		07/01/2024 00	MU F	N/A	N/A				N/A	N/A	N/A	
Total for CUSIP													
												Amount Called	
684212GC1													N/A
684212GD9	5.0000		07/01/2025 00	MU F	N/A	N/A				N/A	N/A	N/A	
Total for CUSIP													
												Amount Called	
684212GD9													N/A
684212GET	5.0000		07/01/2026 00	MU F	N/A	N/A				N/A	N/A	N/A	
Total for CUSIP													
												Amount Called	
684212GET													N/A
684212GF4	5.0000		07/01/2027 00	MU F	N/A	N/A				N/A	N/A	N/A	
Total for CUSIP													
												Amount Called	
684212GF4													N/A

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684212GG2	5.0000	07/01/2028 00	MIU F	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	Total for CUSIP	Amount Called													
													684212GG2	N/A																				
													Total for CUSIP		Amount Called																			
684212GH0	5.0000	07/01/2029 00	MIU F	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	Total for CUSIP	Amount Called												
													684212GH0	N/A																				
													Total for CUSIP		Amount Called																			
684212GJ6	5.0000	07/01/2030 00	MIU F	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	Total for CUSIP	Amount Called											
													684212GJ6	N/A																				
													Total for CUSIP		Amount Called																			
684212FQ1	5.0000	07/01/2023 00	MIU F	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	Total for CUSIP	Amount Called											
													684212FQ1	N/A																				
													Total for CUSIP		Amount Called																			
684212FR9	5.0000	07/01/2024 00	MIU F	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	Total for CUSIP	Amount Called											
													684212FR9	N/A																				
													Total for CUSIP		Amount Called																			
684212FS7	5.0000	07/01/2025 00	MIU F	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	Total for CUSIP	Amount Called											
													684212FS7	N/A																				
													Total for CUSIP		Amount Called																			
684212FT5	5.0000	07/01/2026 00	MIU F	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	Total for CUSIP	Amount Called											
													684212FT5	N/A																				
													Total for CUSIP		Amount Called																			
684212FU2	5.0000	07/01/2027 00	MIU F	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	Total for CUSIP	Amount Called											
													684212FU2	N/A																				
													Total for CUSIP		Amount Called																			
684212FV0	5.0000	07/01/2028 00	MIU F	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	Total for CUSIP	Amount Called											
													684212FV0	N/A																				
													Total for CUSIP		Amount Called																			
684212FW8	5.0000	07/01/2029 00	MIU F	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	Total for CUSIP	Amount Called											
													684212FW8	N/A																				
													Total for CUSIP		Amount Called																			