

**County of Orange, California**  
**John Wayne Airport**  
**Airport Revenue Refunding Bonds, Series 2019A & 2019B**  
**Original Bond Issue: \$85,030,000**  
**Issue Date: May 14, 2019**

Underwriter: Morgan Stanley  
Bond Counsel: Kutak Rock LLP  
Bond Trustee: US Bank National Association

Rating at Time of Issuance:  
Standard & Poor's: AA-  
Payment Dates: July 1 & January 1  
Security for Bond: Net revenue plus "PFC" Passenger Facility Charges

<b>Fiscal Year</b>	<b>Principal Amount</b>	<b>Annual Interest</b>	<b>Annual Debt Service (1)</b>	<b>Remaining Principal</b>
2018-19	\$ 1,950,000.00	\$ 555,056.94	\$ 2,505,056.94	\$ 83,080,000.00
2019-20	\$ 11,255,000.00	\$ 4,154,000.00	\$ 15,409,000.00	\$ 71,825,000.00
2020-21	\$ 11,815,000.00	\$ 3,591,250.00	\$ 15,406,250.00	\$ 60,010,000.00
2021-22	\$ 6,750,000.00	\$ 3,000,500.00	\$ 9,750,500.00	\$ 53,260,000.00
2022-23	\$ 7,095,000.00	\$ 2,663,000.00	\$ 9,758,000.00	\$ 46,165,000.00
2023-24	\$ 8,845,000.00	\$ 2,308,250.00	\$ 11,153,250.00	\$ 37,320,000.00
2024-25	\$ 11,135,000.00	\$ 1,866,000.00	\$ 13,001,000.00	\$ 26,185,000.00
2025-26	\$ 9,255,000.00	\$ 1,309,250.00	\$ 10,564,250.00	\$ 16,930,000.00
2026-27	\$ 5,160,000.00	\$ 846,500.00	\$ 6,006,500.00	\$ 11,770,000.00
2027-28 (2)	\$ 5,345,000.00	\$ 588,500.00	\$ 5,933,500.00	\$ 6,425,000.00
2028-29 (2)	\$ 4,900,000.00	\$ 321,250.00	\$ 5,221,250.00	\$ 1,525,000.00
2029-30 (2)	\$ 1,525,000.00	\$ 76,250.00	\$ 1,601,250.00	\$ -
	<u>\$ 85,030,000.00</u>	<u>\$ 21,279,806.94</u>	<u>\$ 106,309,806.94</u>	

Notes:

- (1) Annual Debt Service payment represents the cumulative interest due for each maturity at their stated rate for one year plus principal due.
- (2) Bonds are callable at par as of July 1, 2027.

Notice: This page presents selected and other information concerning the County of Orange. The information does not represent, nor is it intended to represent, complete financial data or all of the information a visitor or investor may desire. All information presented herein is dated as of its date and County of Orange/John Wayne Airport makes no representation that such information is current or complete.